

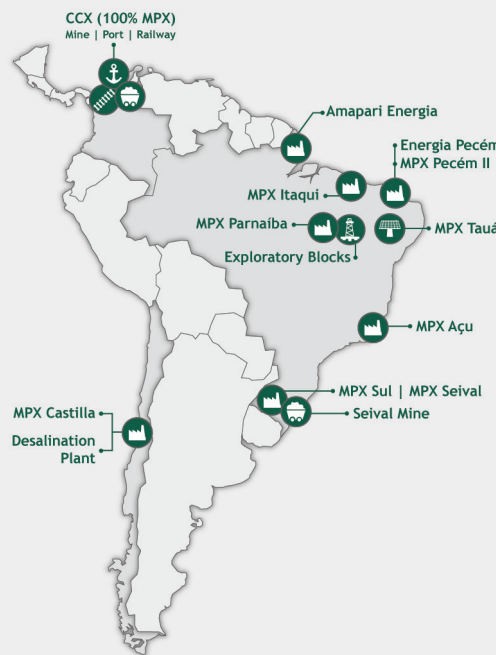
Company Profile

MPX Energia S.A., an EBX Group Company, is a Brazilian diversified energy company with complementary businesses in power generation, coal mining, and natural gas E&P in South America. The Company's large portfolio of thermal energy projects, with 14 GW in gas and coal-fired plants, and onshore natural resource concessions position it to be a leading private-sector power generator in Brazil. In Colombia, world-class assets and integrated infrastructure support potential production of 35 million tons of coal per year for sale in international markets and supply of the Company's thermal plants.

Investment Drivers

- ▶ Capturing growing demand for energy in South America through large generation and natural resources portfolio
- ▶ Largest licensed power generation portfolio in South America, with 14GW in gas and coal-fired plants
- ▶ Integrated coal mining company in Colombia (CCX) with resources to support production of 35 Mtpa
- ▶ Unique, onshore natural gas portfolio portfolio with over 11 Tcf in risked resources, to supply up to 3.7 GW integrated generation complex
- ▶ Management team with a proven capacity to execute complex, large-scale development projects

MPX Portfolio



Power Generation

- ▶ 14 GW in licensed power projects, 3 GW with power agreements secured
- ▶ Start up 1.1 GW in 2012 at Energia Pecém and MPX Itaqui

Diverse fuel source base drives generation capacity

- ▶ Natural Gas: 7,022 MW
- ▶ Coal: 6,922 MW
- ▶ Solar: 1 MW

Natural Resources

- ▶ 35 Mtpa compliance coal mining system in Colombia
- ▶ Parnaíba: Interest in 8 onshore gas blocks: risked resources of 11 tcf

Corporate Governance & Capital Markets

Novo Mercado listing on the BMF Bovespa, Brazil's Highest Standard of Governance

- ▶ Single class of common shares with unrestricted voting rights
- ▶ Shareholders have 100 % tag along rights and pre-emptive rights in the event new shares are issued
- ▶ Related parties' transactions approved by independent board members only

Milestone Roadmap 2011

Execution on Track in Brazil, Chile and Colombia

Recent Achievements

- ▶ 1,531 MW with long term PPAs in the Parnaíba Thermoelectric Complex
- ▶ R\$ 1.4 billion raised through convertible debentures: growth capacity secured
- ▶ Declaration of Commerciality for 2 gas blocks at Parnaíba Basin
- ▶ Environmental license for 2,100 MW coal-fired plant in Chile
- ▶ Preliminary environmental approval for CCX's port and railroad and environmental license for Cañaverales open-pit mine, in Colombia

Milestones Ahead

- ▶ Cash generation begins: Start up of Energia Pecem, MPX Itaqui and MPX Pecem II plants
- ▶ Energy auctions to supply distribution companies
- ▶ Reserves Certification Report for CCX's underground mine

Power Generation

- ▶ Execution of 3 complex, large scale projects on track: 90% of construction complete - 1,445 MW
- ▶ 1,531 MW already contracted at Parnaíba Generation Complex
- ▶ Long-term, 15 to 20 years PPAs¹ in place
- ▶ Gross revenues of R\$ 1.5 billion in 2014



Energia Pecém

- ▶ Largest greenfield power plant licensed in Chile (2,100 MW), integrated to dedicated deep water port
- ▶ 3,300 MW gas fired plant licensed in the Açú Superport Industrial Complex, close to Campos Basin natural gas accumulations

¹PPA: Power Purchase Agreement

CCX Compliance Coal

Unique geology of subsidiary CCX's leases:

- ▶ Continuous seams with low inclination
- ▶ Potential mineable to support 30 Mtpa

Low-cost, integrated logistics

- ▶ Competitive cost of US\$ 30/ton expected for underground mines
- ▶ Heavy-haul, dedicated, 150 km railway
- ▶ Private deepwater port



CCX Compliance Coal



Parnaíba Gas Portfolio

Parnaíba Natural Gas E&P

MPX holds an interest in high potential onshore exploratory blocks in partnership with OGX:

- ▶ 11 wells drilled to date with 75% success rate
- ▶ Initial production expected to 2H12, reaching estimated 5.7 million m³/day in 2013
- ▶ Risked resources of 11 trillion cubic feet of natural gas estimated by D&M

Integrated gas supply - monetization of MPX's 23% stake in the E&P business in the Parnaíba Basin

Social & Environmental Responsibility

- ▶ Sponsor of Nature Conservation Reserves in the Pantanal Matogrossense and the Lençóis Maranhenses
- ▶ Supporter of National Park and the Muriqui Ecological Corridor project in Rio de Janeiro
- ▶ 10,000 jobs created to date

- ▶ Partnership with Conservation International in Colombia
- ▶ The Vila Canaã Program in Maranhão was winner of the Eco Award, among the most important awards in Brazil in the area of sustainable business
- ▶ In 2011, MPX won the Eco Award once more, with Tauá Solar Power Plant in Ceará, the first enterprise to generate energy from the sun, in operation in Brazil

- ▶ MPX was the regional winner of the 2011 Aberje Award, recognition by the publication of the book MPX Tauá: Preparing for the future



Financial Highlights (R\$ mm)

September 30, 2011

Cash Balance	1,385
Current Assets	1,961
Non-current Assets	1,336
Fixed Assets	5,176
Current Liabilities	1,197
Non-current Liabilities	5,685
Minority Interest	57
Shareholder's Equity	1,533

Convertible Debentures

- ▶ Amount: R\$ 1.4 billion
- ▶ Tenure: 3 years
- ▶ Rate: IPC-A + 4.00% aa
- ▶ Conversion Price: R\$ 43.0 / share

Market Data

September 30, 2011

Market Cap	US\$ 2.6 billion
Closing Price	R\$ 35.63
52 Week High/Low	R\$ 40.03 / R\$ 23.22
MPXE3 YTD % Change	45.73%
IBOV YTD % Change	-24.5%
Shares Outstanding	136.72 mm

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